





Thanks to the cloud and automation, outsourcing has never been a more viable option than it is today. Quite often, outsourcing can be more efficient and less expensive than hiring dedicated staff. Still, if you're a small business owner, you may be wondering "How do I know it's time to outsource?"

#### Who Should Outsource?

Circumstances vary from one company to the next, but it's generally a good idea to outsource if you:

- 1. Want to save money.
- 2. Want to save time.
- 3. Need financial or accounting expertise.
- 4. Want more control over your financial processes.
- 5. Want an extra layer of protection for your finances.
- 6. Plan to grow or expand.

### When is the right time?

You may be asking, "Isn't outsourcing something you do once you've grown into a larger company?"

The short answer is "no." The larger your company gets, the harder it will be to maintain your own accounting staff. Also, smaller companies can really benefit from the expertise and guidance that only a professional accounting consultants can offer.

#### **Avoid Risk**

You should keep in mind the type of employee you may hire. You may not be able to attract the type of employee you need if you can't offer the same salary and benefits packages as larger organizations. In this situation, you can expect an employee with limited experience. At worst, you may be making yourself a target for fraud.

#### **Advantages of Outsourcing**

Thankfully, you can bypass these issues and focus on what you do best by outsourcing. You'll be able to manage fewer people and leverage our experts who know what they're doing from the start. They can offer you valuable insights based on their knowledge of Generally Accepted Accounting Principles and IRS requirements. Plus, you can expect greater efficiency due to their expertise and fine-tuned processes.



# Conclusion

If you're considering outsourcing your accounting and auditing processes, contact us for more information. We're always happy to discuss and go over your unique situation in more detail.





## About Vasquez & Company, LLP

Simply Inspired Client Service. Vasquez & Company LLP, one of Southern California's most venerable local accounting firms, has earned a reputation for unwavering commitment to providing cost effective, high caliber solutions to today's complex business challenges. For over forty years Gilbert R. Vasquez, past president of the California Board of Accountancy, has stewarded a public accounting practice dedicated to honesty, integrity and excellence. Vasquez & Company LLP's diverse and talented team helps to define the future of the accounting profession through a client service philosophy characterized by reliability, knowledge and responsiveness to businesses in the private, public and nonprofit sectors.

Vasquez is an integral part of the RSM US Alliance, a premiere affiliation of independent accounting and consulting firms in the United States, with more than 75 members in over 38 states, the Cayman Islands and Puerto Rico. This affiliation gives us access to a full range of national and international capabilities. As a member of the RSM US Alliance, Vasquez has access to the resources and services RSM provides its own clients and employees.



Vasquez & Company, LLP (HQ) 655 North Central Avenue Suite1550 Glendale, CA 91203



solutions@vasquezcpa.com



www.vasquezcpa.com

Los Angeles | Sacramento | San Diego | Manila +1 213.873.1700 +1 916.503.3269 +1 858.263.2760 +1 213.873.1720