

VASQUEZ IS THE RIGHT FIT FOR FEDERALLY QUALIFIED HEALTH CENTERS (FQHC)

Vasquez + Company LLP has served FQHCs in California for over 50 years. Our professionals focus on how to help your organization with your operation while you provide quality health care for your patients.

AUDIT AND ADVISORY

As auditors of a wide range and types of nonprofit healthcare organizations, including Federally Qualified Health Centers (FQHC), we understand your industry and provide the best information and assistance available to run your operations more effectively.

AUDIT ASSURANCE AND COMPLIANCE

Our dedicated FQHC Team consists of professionals who are experienced in community health care audits and compliance requirements. Our audit services include:

- Financial Statement Audits
- Single Audits under the Uniform Guidance (including the 340B supplement)

Information derived from the audit process helps organizations evaluate reimbursement levels, budget for future operations, and benchmarks your organization's financials with similar FQHCs.

Our trained auditors can advise you on:

- How your financial statements comply with GAAS, GAGAS, or the single audit
- How to strengthen internal controls
- How to address important management concerns and improve business strategies
- How to improve operating or administrative efficiencies

TAX

Vasquez's Nonprofit Tax Consulting Practice Team provides guidance and planning ideas that help organizations maintain tax exempt status, minimize unrelated business income taxes and comply with applicable federal and state laws & regulations. Our services focus on the special needs of FQHCs, including:

- Planning and consulting that involves multiple entities, lobbying and political activities, and intermediate sanctions
- IRS Forms 990 and 990T
- State information returns and other returns for sales, use, and property taxes
- County Assessor Property Statement Forms (Form 571-L)
- Application for Exemption Forms 1023
- IRS private letter ruling requests
- Specialized compensations studies

GRANT REPORTING AND COMPLIANCE

Vasquez specialists can help you keep track of and provide consulting services to organizations that receive federal grants, particularly under Section 330 of the Public Health Service Act.

We can help you devise a strategy for maintaining your grants by helping you understand the requirements that come with the grant agreements and how to be in compliance throughout your organization.

Our interim planning services, including financial status report preparation, can help you keep up with changes in the reporting requirements while completing reports in a timely manner.

CONSULTING

Our Management Consulting Services brings a comprehensive range of advisory services firmly based on positive financial outcomes for your organization, which include:

- Expense Reduction Analysis
- Financial projections and forecasts
- Budgeting and cash management
- Strategic planning
- Due diligence procedures
- Joint cost analysis and methodologies
- Development of accounting policies and procedures manuals
- Establishment and compliance reviews of employee benefit programs

CYBERSECURITY ASSESSMENT

We know there can be cybersecurity weaknesses that must be addressed. Vasquez's Rapid Cybersecurity Assessment helps identify solutions for an FQHC's current security program to keep your organization headed in a secure direction.

Our IT infrastructure diagnostic tool determines your specific level of risk exposure, includes recommendations on potential security weaknesses and realistic action plans, and provides you with a high-level view of your organization's cybersecurity maturity.

Our assessment includes:

- An evaluation of cybersecurity controls based on proven security methodologies and compliance frameworks, and a review of high-risk issues
- Identification of potentially damaging security issues
- Recommendations for opportunities to improve security
- Purposeful social engineering scenarios to assess your organization's security awareness posture
- A high-level plan for remediation of security issues

INTERNAL CONTROLS

We know there can be cybersecurity weaknesses that must be addressed. Vasquez's Rapid Cybersecurity Assessment helps identify solutions for an FQHC's current security program to keep your organization headed in a secure direction.

WHY VASQUEZ?

VALUE-ADDED AUDIT

Through our interim work and deep technical knowledge of FQHCs, we keep management comments to a minimum as we deliver a timely audit.



IT SECURITY

We implement advanced security technologies that go beyond HIPAA compliance to provide the necessary safeguards that save you valuable IT dollars while giving you much improved security.

Our IT team provides cybersecurity guidance as well as the implementation of proven ways to maximize your technology spend.

TAX REDUCTION AND COMPLIANCE

We keep you up-to-date on the constant changes to the Tax Regulations, like the new 2019 W-4 form, and develop strategies to reduce your taxes and take advantage of a full range of credits and incentives.



WHY VASQUEZ?



COST SAVINGS

We can reduce your non-payroll, and operational costs to help counter the constant strain on your finances and help ensure funding sustainability.

Vasquez + Company LLP is a full-service firm established in 1969, with more than 50 years of experience providing audit, accounting, tax, and consulting services to various organizations.

We ranked among the top 1% of accounting firms by the AICPA and have additional resources from Vasquez Advantage Center in Manila, Philippines. We are the largest minority-controlled accounting firm in the United States and certified as MBE with the Supplier Clearinghouse for the Utility Supplier Diversity Program of the California Public Utilities Commission.


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