



# PRIVATE FOUNDATIONS

At **Vasquez + Company LLP**, we understand that managing your private foundation's financial and operational responsibilities are essential to advancing its mission and maximizing its impact. Our dedicated and experienced team offers a full suite of services tailored to the unique needs of private foundations, helping you navigate complex challenges and achieve long-term success.

With decades of experience handling complex tax issues for the world's largest private operating foundations and private foundations, our tax team is highly skilled in navigating the challenges that foundations face and helping your foundation stay compliant while positioning it for long-term success.

## Comprehensive Foundation Services

Our experts provide a wide range of services designed to ensure your foundation operates efficiently, remains compliant, and is positioned for sustained growth and impact.

- **Tax Planning and Compliance:** We offer planning to minimize tax liabilities, ensure compliance with IRS regulations, and handle all aspects of federal and state tax returns specific to private foundations. Our team understands the nuances between net investment income, adjusted net income, disbursements for charitable purposes, and the many other technical aspects of the 990-PF.
- **Governance and Risk Management:** Our team provides guidance on best practices for governance, helping you establish policies that protect your foundation's mission while mitigating risks associated with compliance, investments, and operations.
- **Audit and Assurance:** We conduct thorough audits to ensure transparency and accountability, providing stakeholders with confidence in your foundation's financial reporting and compliance with regulatory requirements.
- **Strategic Planning:** We work closely with your board and leadership to develop long-term strategies that align with your foundation's mission, optimize grantmaking, and enhance overall effectiveness. We also provide guidance on navigating minimum investment return calculations and excise tax implications such as excess business holdings, jeopardizing investments, lobbying, excess benefit transactions, etc.
- **Grants Management:** We assist in streamlining the grantmaking process, from application review to reporting, making certain that your foundation's resources are deployed effectively and in line with your philanthropic goals. We maintain compliance with IRS expenditure responsibility rules by monitoring grants and verifying proper fund usage, keeping your foundation aligned with IRS standards.
- **Board Presentations:** Our team offers in-depth board presentations designed to provide your leadership with a clear understanding of your foundation's financial standing, compliance, and strategic direction. We tailor our presentations to address key areas that ensure your foundation operates effectively and meets its long-term goals.

## Advisory and Consultation

Our commitment goes beyond routine services; we offer proactive advisory services that help your foundation adapt to changes, overcome challenges, and capitalize on opportunities.



### Regulatory Compliance

Staying ahead of changing regulations is critical. We help you navigate the evolving tax regulations landscape, ensuring that your foundation remains compliant with federal and state laws, including those governing self-dealing, minimum distribution requirements, and unrelated business income tax (UBIT). We also advise on UBIT implications concerning security investments that involve lines of credit from stockbrokers.



## Risk Management

Whether it's responding to regulatory scrutiny, managing public relations challenges, or navigating financial difficulties, our team is here to provide the support and guidance your foundation needs to maintain its reputation and achieve its mission. We offer support to manage risks from both regulatory and reputational perspectives.



## State-of-the-Art Technology

We utilize advanced technology to streamline processes, providing efficiency, accuracy, and security across all our services. Our secure online portals offer a safe and convenient platform for seamless document exchange, communication, and real-time access to financial information.



## Client-Centric Approach

At **Vasquez + Company LLP**, client satisfaction is paramount. We prioritize open communication, transparency, and dedicated efforts to deliver results. Choose Vasquez for comprehensive services that go beyond the basics, empowering your foundation to navigate complexities, achieve its mission, and create lasting impact.

## FOR MORE INFORMATION, PLEASE CONTACT:



### ROGER MARTINEZ, CPA

Partner, Audit Practice Leader  
Office: +1.213.873.1703  
ram@vasquezcpa.com



### REGINA L. PRINCE, CPA

Partner, Tax Practice Leader  
Office: +1.213.873.1732  
rprince@vasquezcpa.com

**Regina L. Prince, CPA** brings 20+ years of tax expertise to our Private Foundations team. As the Tax Practice Partner in Charge, she provides specialized advice for private foundations, including complex tax issues, compliance, and strategic planning. Regina's deep experience in federal and state tax regulations ensures that foundations receive tailored solutions for maximizing impact and maintaining compliance.

Regina is proud to have worked with a diverse array of private foundations, including one of the largest in the world focused on global health and education, and a leading cultural and philanthropic institution dedicated to preserving the visual arts. Her work extends to foundations supporting healthcare, education, religious scholarship, social justice, and the arts, showcasing her extensive experience in the field.

## ABOUT VASQUEZ

**Vasquez + Company LLP** has over 55 years of experience performing audit, tax, accounting, and consulting services for all types of nonprofit organizations, governmental entities, and private companies. We are ranked among the top 1% of accounting firms by the AICPA and deliver tailored solutions that meet the unique needs of each client.

At Vasquez, we take pride in our low attrition rate, which is less than half of the CPA industry rate. This demonstrates our commitment to retaining top talent and directly enhances our team's industry insights. With a stable team, we provide continuity and consistency in our projects, meeting our clients' needs with professionals who are deeply familiar with their operations and objectives.